

Yung Wing's Railroad Deal: The American Is Interesting Capitalist in His Chinese Concession.

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LONDON, Aug. 30.—The Peking correspondent of The Daily Mail says:

“Negotiations are being conducted by Yung Wing, an American citizen, to whom the Tsung-li-Yamen granted a concession for the Tien-Tsin-Chin-Kiang Railroad, with Messrs. Jardine, Mathieson & Co. of London, Mr. Allan, representing a New York banking syndicate, and a German banking house in Berlin, with the object of establishing an Anglo-American-German combination for the construction of the railway.

“The estimated outlay exceeds £5,000,00, (\$25,000,000;) and it is intended that the undertaking shall be solely of a commercial character.”